

TRANSITIONAL HOMES FOR VETERANS



OVERVIEW

For many veterans and their families, the transition to civilian life can be a challenge. Some do not have the funds for the down payment on a home or they are unable to sustain home ownership. In 2018, Operation Homefront launched the Transitional Homes for Veterans program, which offers families the opportunity to live in a rent-free, single-family home for a period of two to three years while receiving financial counseling and community reintegration support.

In collaboration with caseworkers and financial counselors, veteran families gain the knowledge they need to become successful home owners, and work to improve credit scores, pay off debt, and accumulate savings in order to own their own home in these communities.

AT A GLANCE

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| Who is eligible | <ul style="list-style-type: none">• Veterans who have served honorably and are within 1-year of discharge |
| Operation Homefront provides | <ul style="list-style-type: none">• Supportive services• Case management |
| Counseling services focus on | <ul style="list-style-type: none">• Debt reduction & emergency savings• Credit score improvement• Homeownership guidance/education• Employment counseling |

Program participants will have minimal monthly costs to help them understand the home ownership experience. These fees will then be refunded at the end of the family's participation in the program.

RESULTS

\$280K+
IN HOUSING
COSTS SAVED
SINCE 2018

16
FAMILIES
SUPPORTED SINCE
PROGRAM INCEPTION

2
FAMILIES
GRADUATED FROM
THE PROGRAM

When surveyed, **100%** of Transitional Homes for Veterans residents agreed their stay helped them feel stronger, more stable, and more secure.

WITH YOUR SUPPORT

Thanks to the generous investment of the **A. James & Alice B. Clark Foundation, JPMorgan Chase, Pillsbury, The Home Depot Foundation, Wells Fargo**, and other partners and donors, Operation Homefront continues to provide transitional housing and comprehensive support services for our veteran families. The need continues.

Find out how you can help at OperationHomefront.org/transitional-homes-for-veterans.



Coast Guard veteran Joshua Woodard and his family did so well in Operation Homefront's Transitional Homes for Veterans (THV) program that they were able to leave early, buy their own home, and become the program's first graduates.

The Woodard family was the second family to be accepted into the program. In March 2019, Joshua, his wife Ravin, and their two boys, moved into a THV home in Katy, Texas.

Living in a rent free home allowed Joshua to focus on earning his degree, while both could spend more time with their boys and becoming more involved at their church. The family was able to decrease debt by \$17,400 and increase their savings by more than \$20,000. This gave them the flexibility to buy their own home closer to their church and still live in the Houston/ Galveston area.

Joshua is studying to become a dental hygienist, a new career path he had not expected to be on when he first joined the Coast Guard in 2011. He had planned on being in the service as a career but about two years later, doctors diagnosed him with atrial fibrillation, irregular heartbeat that can lead to complications. Even after surgery his heart was not functioning properly, and he was medically retired.

Ravin said the financial counseling they received helped them stay on target and teach them how to be in control of their finances.

PROGRAM EFFICIENCY

90%

of Operation Homefront's expenditures go directly to programs supporting military families.

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